



STANBIC IBTC Holdings Plc 9M 2022 31 October 2022

MPR: 15.50%
Sept'22 Inflation Rate: 20.77%
Q2 2022 Real GDP: 3.54%

STANBIC IBTC Holdings Plc	9M 2022	9M 2021	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Net interest income	79,661	53,995	47.53%
Net fee and commission	68,454	60,953	12.31%
Net Income life insurance activities	857	83	932.53%
Net trading income	24,886	9,019	175.93%
Other operating income	198	(801)	-124.72%
Total Operating income	174,056	123,249	41.22%
Staff expenses	(37,270)	(31,368)	-18.82%
General and administrative expenses	(32,750)	(23,305)	-40.53%
Depreciation and amortization	(5,979)	(5,768)	-3.66%
Other operating expenses	(21,651)	(18,810)	-15.10%
Total Operating expenses	(97,650)	(79,251)	-23.22%
Profit from operating activities	76,406	43,998	73.66%
Loan Provisions & Impairment Charges	(7,460)	1,314	-667.73%
Loss/Profit before tax	68,946	45,312	52.16%
Income tax	(13,761)	(5,363)	-156.59%
Loss/Profit after tax	55,185	39,949	38.14%
Basic Earnings per Share (in Kobo)	410.00	293.00	39.93%
Balance Sheet as at September 30, 2022	30-Sept-2022	31-Dec-2021	
Cash and cash equivalents	622,496	653,070	-4.68%
Loans and advances	1,134,053	937,140	21.01%
Trading Assets	240,238	98,743	143.30%
Financial investments	617,386	636,611	-3.02%
Pledged Assets	113,253	182,335	-37.89%
Property Plant and Equipment	45,798	42,720	7.21%
Other Assets	177,886	192,145	-7.42%
Total Assets	2,951,110	2,742,764	7.60%
Managed funds	1,605,457	112,023	-1333.15%
Borrowed funds	238,540	184,326	-29.41%
Current liabilities	14,834	16,441	9.77%
Trading liabilities	209,801	112,023	-87.28%
Other liabilities	502,301	1,941,085	-74.12%
Total Liabilities	2,570,933	2,365,898	-8.67%
Total shareholders' equity	380,177	376,866	0.88%

Source: Company Financials, Cowry Research

Interim Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N1.50	Nil	06/09/2022	14/09/2022	21/09/2022	N/A

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